



EVROPSKÁ UNIE
Evropské strukturální a investiční fondy
Operační program Výzkum, vývoj a vzdělávání



MINISTERSTVO ŠKOLSTVÍ,
MLÁDEŽE A TĚLOVÝCHOVY

Institutional Economics and Economics of the Public Sector

Requirements for the test

Attention: below mentioned recommendations are only recommendations which should make your preparation for the final test easier. However, by no way they represent complete list of what may appear in the final test. The content of the final test might be everything what was mentioned during the lecture and what is in line with basic literature, eventually what was given as a homework.

An Introduction to Law and Economics, (Cooter Ullen, chapter 1-3)

you can skip these parts:

Chapter 2-part VIII and skip part A and B from part X, (but you have to study for part C and D)

Chapter 3-part II.

An Economic Theory of Property, (Cooter Ullen, chapter 4)

you can skip these parts:

Chapter 4- part VI, VII, VIII

Chapter 4-Appendix

Topics in the Economics of Property Law, (Cooter, Ullen, Chapter 5)

you can skip these parts:

Chapter 5-section C and D, E, F from part IV (but you have to study for part A and B and story about Regulation from part D)

An Economic Theory of Contract, (Cooter, Ullen, Chapter 6)

you can skip these parts:

Chapter 6-section F and G, (but you have to know what are six purposes of theory of contract law)

Topics in the Economic of Contract Law, (Cooter, Ullen, Chapter 7)



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Study everything, (given as homework)

An Economic Theory of Tort Law, (Cooter, Ullen, Chapter 8)

you can skip these parts:

Chapter 8-section F, H, I, J, K

Topics in the Economics of Tort Liability, (Cooter, Ullen, Chapter 9)

Study everything

-in case of section II. Part A and B you don't have to know exact computation of rules as shown with equations. It is sufficient to describe it verbally.

An Economic Theory of Crime and Punishment, (Cooter, Ullen, Chapter 11)

Study everything

Topics in the Economics of Crime and Punishment, (Cooter, Ullen, Chapter 12)

Study everything

Besides above-mentioned you should be able to interpret graphs or diagrams (based on game theory) which we have covered during the lecture and also draw them. On the other hand you don't need to know exact equations (example Chapter 8 section II and equations for total costs if you are able to explain adequately with your own words, on the other hand you need to study part of this mechanism in order to understand principles of graphs or the meaning of each curve)

Book source: Cooter, Robert, Ulen Thomas, Law & economics. Boston: Pearson/Addison Wesley, 2008. 978-0-321-33634-7.

<http://www2.um.edu.uy/dubraj/documentos/Cooter%20Ulen%20Introduction%20to%20Law%20and%20Economics.pdf>

Reading list preparation, (prepare for all of these below-listed papers, you can skip all the mathematics, (Acemoglu and Posner not required):

Friedman, David: Defining and Enforcing Rights: Property, Liability, & Spaghetti, in Law's Order: What Economics Has to do with Law and Why It Matters, 2003, chapter 5.



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Akerlof, George A., The Market for “Lemons”: Quality Uncertainty and the Market Mechanism, 1970, 84 Quarterly Journal of Economics, 488.

Becker, Gary: Crime and Punishment: An Economic Approach. Journal of Political Economy 76, 1968, pp. 167-217 (March/April).

Coase, Ronald H., The Problem of Social Cost. Journal of Law and Economics, Vol. 3 (1960)

Národohospodářská fakulta VŠE v Praze



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